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RAB Capital plc

("RAB" or "the Company")

Appointment of Charles Kirwan-Taylor as Chief Executive Officer Stephen Couttie resigns from the post

RAB Capital plc today announces that Charles Kirwan-Taylor has been appointed Chief Executive Officer. Charles was previously Chief Investment Officer of the Group and head of Risk, having joined RAB in March 2008.

Charles has over 30 years of experience in financial markets: prior to joining RAB he co-founded and co-managed a European hedge fund, and has held senior positions at Credit Suisse, Barclays and Kleinwort Benson, including head of UK Corporate Broking and head of European Equity Capital Markets at Credit Suisse.

The appointment follows the resignation of Stephen Couttie from the Board of the Company. Following two years in which Mr Couttie has been instrumental in stabilising and reshaping the Group, he has determined that it is the appropriate time to pursue interests outside the Group.

Michael Alen-Buckley, Executive Chairman, commented,

"We are delighted that Charles has accepted the post of CEO. His experience in financial markets and as CIO and head of Risk at RAB mean that he is ideally placed to lead the Group in its next phase of development as we focus on delivering out-performing risk-adjusted returns for our investors.

"Stephen has made a number of significant contributions to the Group, particularly in developing our infrastructure and system controls as well as helping us identify and develop a number of new business opportunities. I am pleased that he has agreed to continue to assist us on an advisory basis for some time and wish him well for the future."

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