

**RAB Capital PLC**  
**(“RAB” or “the Company”)**  
**Trading Update**

10 December 2007

RAB Capital PLC, the absolute return investment manager, today announces an update on the Company’s current trading.

Trading conditions for November have been difficult, and given the influence of performance fees on profitability at RAB, and the proximity to year end, this is likely to have an impact on the overall profitability of the Group for 2007. This will however be somewhat offset by the increase in management fees as a consequence of our increased assets under management over the year.

While the Company currently believes that pre-tax earnings for the full year to 31 December 2007 will be around the level of those earned in 2006, and at the lower end of market expectations, the eventual outcome for the year will be dependent on trading conditions for December 2007 and the actual level of performance fees earned as at 31 December 2007.

**Enquiries:**

RAB Capital PLC

Marc Popiolek

020 7389 7116

Tulchan Communications

David Trenchard/Celia Gordon Shute

020 7353 4200

Nominated Advisor and Broker: KBC Peel Hunt

020 7418 8900

Guy Wiehahn

Oliver Stratton