

14 November 2007

RAB Capital PLC
Acquisition of 20% stake in Japan's Prestige Asset Management Co. Ltd

RAB Capital PLC ("RAB" or "RAB Capital"), the absolute return investment management company, announces that it has acquired a 20% stake in Tokyo based company, Prestige Asset Management Co. Ltd ("Prestige").

Prestige's activities are primarily focused on investment advisory and distribution of investment products in Japan. Prestige was established in 2004 by Makoto Matsuzaki, President and CEO, and currently has nine employees. Before setting up Prestige, Makoto Matsuzaki was a managing director of Goldman Sachs in Japan.

RAB's 20% stake in Prestige gives RAB a significantly improved marketing capability in the attractive Japanese market, and allows RAB to benefit from Prestige's understanding of, and relationships in, the Japanese asset management market.

Commenting on today's announcement, RAB Capital Executive Chairman, Michael Alen-Buckley said:

"We are delighted to be working even more closely with Prestige. Makoto Matsuzaki has put together an impressive team that has already been successful in distributing selective RAB products. This strategic shareholding further deepens our relationship, and reflects the goal of establishing broader cooperation with Prestige in promoting the RAB offering in Japan"

For further information contact:

RAB Capital PLC

Marc Popiolek

020 7389 7116

Tulchan Communications Group Ltd

David Trenchard/ Celia Gordon Shute

020 7353 4200

Notes for editors

Founded in 1999, RAB Capital PLC has grown principally into a global absolute return asset management firm with \$7.1 billion of assets under management as at 30 September 2007. RAB Capital PLC currently manages 15 absolute return strategies with assets in excess of \$100 million (13 single strategy and 2 multi strategy) and also manages the AIM-quoted RAB Special Situations Company.

RAB Capital PLC's philosophy is to find highly talented investment managers and provide them with a strong institutional platform where they can successfully dedicate themselves to running focused investment strategies.

RAB Capital PLC is a constituent of the FTSE AIM UK 50 Index and is authorised and regulated by the Financial Services Authority. The website can be found at www.rabcap.com