

28 February 2007

RAB Capital fund wins prestigious Lipper award

RAB Capital PLC ("RAB") is pleased to announce that its RAB European Dynamic regulated retail fund was last night awarded the Equity Europe Lipper Fund Award. This award recognises RAB European Dynamic Fund's excellence in delivering consistently strong risk-adjusted performance relative to its peers, and its achievement of the highest Lipper Leader consistent return rating over three years to 31 December 2006.

Managed by Simon Acton, RAB European Dynamic Fund returned 28 per cent in 2006 and has returned an annualised 24 per cent since inception to 31st December 2006 on its 'A' shares. In January 2007 the fund returned 3.2 per cent.

In the light of the RAB European Dynamic Fund's success, and with a view to expanding its range of regulated absolute return products, RAB Capital appointed Glenn Stephens, formerly of Credit Suisse Asset Management, in September 2006 to lead the marketing of its regulated retail funds in the UK and Channel Islands.

Rod Barker, Director of Business Development and Distribution at RAB Capital, said:

"We are delighted that the RAB European Dynamic Fund has been awarded the highly competitive and industry benchmarking Lipper Award. Our regulated retail funds business has significant potential for further development."

For further information:

RAB Capital PLC

Marc Popiolek

020 7389 7116

Tulchan Communications

Celia Gordon Shute

020 7353 4200

Notes for Editors – RAB European Dynamic Fund

RAB European Dynamic Fund is a sub-fund of the RAB Investment Funds plc which is an open-ended umbrella investment company established in Ireland and is authorised by the Irish Financial Services Regulatory Authority as an Undertaking for Collective Investments in Transferable Securities (UCITS) pursuant to the UCITS regulation. RAB European Dynamic Fund has a minimum initial investment of £5,000, with subsequent minimum investments of £1,000. Annual management fees for 'A' shares are 1.5 per cent and the performance fee is 20 per cent. For the one-year lock-up 'B' shares, the annual management fee is 1 per cent and the performance fee 15 per cent. The fund qualifies for ISA status and offers daily pricing and dealing.

Notes for Editors - RAB Capital PLC

RAB Capital is a London-based absolute return investment management company. The Company was founded in 1999, and floated on AIM in March 2004. As at 31 December 2006 the RAB Capital Group had \$5.18 billion of assets under management. RAB Capital has twelve absolute return strategies with assets in excess of \$100 million (ten single-strategy and two multi-strategy) and also manages the AIM-listed RAB Special Situations Company.

RAB Capital's philosophy is to find highly talented investment managers and provide them with an environment where they can successfully dedicate themselves to running focused investment strategies.

RAB Capital PLC is registered in England and Wales, number 3694213. RAB Capital PLC is authorised and regulated by the Financial Services Authority. The Company is a constituent of the FTSE AIM UK 50 Index. The website can be found at www.rabcap.com.