

20 July 2007

RAB Capital appoints Global Financials Team

RAB Capital PLC (“RAB” or “The Company”) is pleased to announce that Chris Ellerton and Francis Peckham have joined the Company with a view to launching a new RAB Global Financials investment strategy in the autumn.

Chris Ellerton joins from UBS, where he was a Managing Director and Head of the European Banking team, which was rated number two in the 2007 Institutional Investor survey. Previously, he was the global sector strategist for the UBS Global Bank research team, which was number one rated for four years in the Institutional Investor global research surveys. An Oxford M Phil, Ellerton came to UBS via Warburg.

Francis Peckham held senior financial sales positions as a Director at Citigroup, after previous roles in investment banking. He is an Oxford graduate.

Commenting on today’s announcement, Michael Alen-Buckley, RAB Executive Chairman, said:

“Chris Ellerton and Francis Peckham will make a powerful combination in a sector where there is significant opportunity. We are delighted to have them at RAB.”

For further information:

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Notes for Editors - RAB Capital PLC

RAB Capital PLC is a London-based absolute return investment management company. The Company was founded in 1999, and floated on AIM in March 2004.

As at 1 May 2007 the Company had \$6.16 billion of assets under management. RAB has fourteen absolute return strategies with assets in excess of \$100 million (twelve single-strategy and two multi-strategy) and also manages the AIM-quoted RAB Special Situations Company.

RAB's philosophy is to find highly talented investment managers and provide them with an environment where they can successfully dedicate themselves to running focused investment strategies.

RAB Capital PLC is registered in England and Wales, number 3694213. RAB Capital PLC is authorised and regulated by the Financial Services Authority. The Company is a constituent of the FTSE AIM UK 50 Index. The website can be found at www.rabcap.com.