

4 May 2007

RAB Capital appoints Global Macro Team

RAB Capital PLC (“RAB”) is pleased to announce that Bijal Shah and Dhaval Jhoshi will be joining RAB, with a view to launching a new RAB Global Macro strategy later this year.

Bijal Shah and Daval Jhoshi join from Societe Generale, where they ran the highly successful global strategy team. They were voted second for the global strategy sector in the 2006 Thompson Extel survey. Shah and Jhoshi will be joined at RAB by Marina Lavrov and Sajni Shah to support the new global macro team.

RAB plans to launch the new RAB Global Macro strategy in mid-year.

Michael Alen-Buckley, RAB Executive Chairman, commenting on today’s announcement, said:

“We are delighted to have recruited a new global macro team of the calibre and Bijal Shah and Dhaval Jhoshi. They have a strong reputation and will be a welcome addition to the RAB platform.”

For further information:

RAB Capital PLC, Marc Popiolek

020 7389 7116

Tulchan Communications, Celia Gordon Shute

020 7353 4200

Notes for Editors - RAB Capital PLC

RAB Capital is a London-based absolute return investment management company. The Company was founded in 1999, and floated on AIM in March 2004. As at 1 May 2007 the RAB Capital Group had \$6.16 billion of assets under management. RAB Capital has fourteen absolute return strategies with assets in excess of \$100 million (twelve single-strategy and two multi-strategy) and also manages the AIM-listed RAB Special Situations Company.

RAB Capital's philosophy is to find highly talented investment managers and provide them with an environment where they can successfully dedicate themselves to running focused investment strategies.

RAB Capital PLC is registered in England and Wales, number 3694213. RAB Capital PLC is authorised and regulated by the Financial Services Authority. The Company is a constituent of the FTSE AIM UK 50 Index. The website can be found at www.rabcap.com.