

26 April 2007

RAB Capital appoints Stephen Couttie as Finance Director

RAB Capital PLC (“RAB” or “the Company”) is pleased to announce that Stephen Couttie, currently Chief Operating Officer of the Company, is taking on the additional role of Finance Director with immediate effect.

Stephen joined RAB in July 2005 as Chief Operating Officer, responsible for portfolio operations and assessing acquisition opportunities, and was appointed to the Board in July 2006. As well as developing the operating platform of the business, he has managed the successful acquisition and integration of two fund management businesses – Cross Asset Management and Northwest Investment Management. Before joining RAB, Stephen worked within the Swiss Re Group as Chief Financial Officer of their Capital Markets business, and was Group Finance Director of specialist financial sector investment bank Fox-Pitt Kelton.

Stephen takes over the finance role from Christopher de Mattos, who has been with RAB since 1999 and has been Finance Director since 2001. Christopher will remain an Executive Director of the Company, retaining responsibility for a number of support functions. In addition he will be responsible for strategic developments of the Company’s infrastructure and assessing opportunities to develop the RAB platform internationally.

Michael Alen-Buckley, Executive Chairman of RAB, commenting on today’s announcement, said:

“The Board of RAB Capital wishes to thank Christopher de Mattos for all his hard work over the years in building and leading a successful finance function. We have the greatest confidence, both in Stephen Couttie’s ability to take this forward, and in the contribution Christopher de Mattos will continue to offer across important aspects of the business.”

For further information:

RAB Capital PLC

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Notes for Editors - RAB Capital PLC

RAB Capital is a London-based absolute return investment management company. The Company was founded in 1999, and floated on AIM in March 2004. As at 31 December 2006 the RAB Capital Group had \$5.24 billion of assets under management. RAB Capital has twelve absolute return strategies with assets in excess of \$100 million (ten single-strategy and two multi-strategy) and also manages the AIM-listed RAB Special Situations Company.

RAB Capital’s philosophy is to find highly talented investment managers and provide them with an environment where they can successfully dedicate themselves to running focused investment strategies.

RAB Capital PLC is registered in England and Wales, number 3694213. RAB Capital PLC is authorised and regulated by the Financial Services Authority. The Company is a constituent of the FTSE AIM UK 50 Index. The website can be found at www.rabcap.com.