



13th April 2007

RAB Capital appoints Alex Codrington to co-manage RAB Europe

RAB Capital PLC ("RAB") is pleased to announce that Alex Codrington has been appointed as co-manager of the RAB Europe strategy.

Alex joined RAB recently from JP Morgan Cazenove, where he was a senior pan-European equity salesman. He will partner current RAB Europe strategy manager Simon Acton, who recently won the Equity Europe Lipper Fund Award for the regulated RAB European Dynamic Fund.

Rod Barker, Director of Business Development and Distribution at RAB, commenting on Alex Codrington's appointment, said:

"Alex has developed a very strong reputation for his stock-picking capabilities over the last seven years in the European equity arena, and we are delighted that we are adding someone of his calibre to support Simon Acton in the management of the RAB Europe strategy."

For further information:

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Notes for Editors - RAB Capital PLC

RAB Capital is a London-based absolute return investment management company. The Company was founded in 1999, and floated on AIM in March 2004. As at 31 December 2006 the RAB Capital Group had \$5.24 billion of assets under management. RAB Capital has twelve absolute return strategies with assets in excess of \$100 million (ten single-strategy and two multi-strategy) and also manages the AIM-listed RAB Special Situations Company.

RAB Capital's philosophy is to find highly talented investment managers and provide them with an environment where they can successfully dedicate themselves to running focused investment strategies.

RAB Capital PLC is registered in England and Wales, number 3694213. RAB Capital PLC is authorised and regulated by the Financial Services Authority. The Company is a constituent of the FTSE AIM UK 50 Index. The website can be found at www.rabcap.com.