



**RAB Capital PLC (“RAB”)  
Board Appointment**

14 December 2007

RAB Capital, the global absolute return asset manager, is pleased to announce the appointment of George Andrew Philips, aged 43, to the Board, as an Executive Director. The appointment is subject to FSA approval.

George joined RAB in September 2006 when Northwest Asset Management, the company he co-founded, was acquired by RAB. Since then the renamed RAB-Northwest funds have grown assets under management from \$500 million at the time of acquisition to \$838m as at 30 November 2007. Two of the four RAB-Northwest Funds – RAB-Northwest China Opportunities and RAB-Northwest Warrant Fund – are RAB's best performing funds in 2007 to date. At the annual AsiaHedge awards held in Hong Kong recently, RAB-Northwest China Opportunities Fund won the prize for the best arbitrage and market neutral fund.

George and his business partner David Rogers set up Northwest (formerly Axis Capital) in 1998. Prior to that, he was a partner and head of convertible securities at Caspian Securities (1996-1998). From 1988 to late 1993, George was a partner at Cresvale International. His career began in 1985 at James Capel & Co.

In 1988 George wrote the first book on the Japanese Warrant Market: “Japanese Warrants: Riding Bear as well as Bull Markets” (IFR Publishing Ltd). In 1992, George co-authored “Japanese Warrant markets” and in 1996, he wrote “Convertible Bond Markets”.

George graduated in 1985 from City of London School of Business Studies, Guildhall University in London with a First Class Honours degree in Economics.

Michael Alen-Buckley, Executive Chairman of RAB said:

“George has shown strong leadership qualities and innovative thinking in taking the RAB-Northwest funds from strength to strength and establishing key team members in our new Hong Kong office. I look forward to his future contributions to Board debate.”

There is no further information required to be disclosed pursuant to schedule 2(g) to the AIM rules.

## **Appendix**

### **George Philips: Directorships held in the last five years:**

Northwest Investment Management Limited

Telanovus Limited

### **Enquiries:**

RAB Capital PLC

Marc Popiolek

020 7389 7116

Tulchan Communications

David Trenchard/Celia Gordon Shute

020 7353 4200

Nominated Advisor: KBC Peel Hunt

020 7418 8900

Jonathan Marren

Oliver Stratton

### **Notes for editors**

Founded in 1999, RAB Capital PLC has grown into a global absolute return asset management firm with \$7.12 billion of assets under management as at 30 September 2007. RAB Capital PLC currently manages 17 absolute return strategies with assets in excess of \$100 million (15 single strategy and 2 multi strategy) and also manages the AIM-quoted RAB Special Situations Company.

RAB Capital PLC's philosophy is to find highly talented investment managers and provide them with a strong institutional platform where they can successfully dedicate themselves to running focused investment strategies.

RAB Capital PLC is a constituent of the FTSE AIM UK 50 Index and is authorised and regulated by the Financial Services Authority. The website can be found at [www.rabcap.com](http://www.rabcap.com)