

4 May 2007

RAB Capital appoints Asian Credit Opportunities Team

RAB Capital PLC (“RAB”) is pleased to announce that John Woods and Mohamed Siddeeq will be joining RAB from HSBC with a view to launching an Asian Credit Opportunities Fund.

John was most recently Global Head of Credit Research and Strategy and Head of Absolute Returns Proprietary Trading, and from 1998 to 2003 was ranked as Asia's highest ranked credit strategist in the Institutional Investor and Greenwich surveys.

Mohamed has 14 years of proprietary trading experience with a focus on trading in all major Asian debt markets, and has been co-manager of the \$28bn global high grade portfolio at HSBC.

The RAB Asian Credit Opportunities strategy is targeted to launch in July 2007.

Michael Alen-Buckley, RAB Capital Executive Chairman, commenting on today's announcement, said:

"RAB Capital's expertise in Asian-focus strategies continues to develop, and we are delighted to appoint such a strong team in the fixed income area."

For further information:

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Notes for Editors - RAB Capital PLC

RAB Capital is a London-based absolute return investment management company. The Company was founded in 1999, and floated on AIM in March 2004. As at 1 May 2007 the RAB Capital Group had \$6.16 billion of assets under management. RAB Capital has fourteen absolute return strategies with assets in excess of \$100 million (twelve single-strategy and two multi-strategy) and also manages the AIM-listed RAB Special Situations Company.

RAB Capital's philosophy is to find highly talented investment managers and provide them with an environment where they can successfully dedicate themselves to running focused investment strategies.

RAB Capital PLC is registered in England and Wales, number 3694213. RAB Capital PLC is authorised and regulated by the Financial Services Authority. The Company is a constituent of the FTSE AIM UK 50 Index. The website can be found at www.rabcap.com.