

30 June 2005

RAB Capital plc

Completion of Cross Asset Management acquisition

RAB Capital plc is pleased to announce that following approval by the FSA, the acquisition of Cross Asset Management Limited ("Cross") was completed yesterday.

Pursuant to the acquisition of Cross, 10.5 million ordinary shares, with a nominal value of £0.001 each, have been issued and allotted to the vendors.

Application has been made to London Stock Exchange plc for the new ordinary shares to be admitted to trading on AIM. Admission of the new ordinary shares is expected to become effective on 6 July 2005.

The new ordinary shares have been issued, subject to admission, credited as fully paid and will rank pari passu in all respects with the existing ordinary shares, including the right to receive all dividends and other distributions declared or paid thereon following admission.

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