

## **RAB GOES JAPANESE**

RAB Capital plc, the leading fund manager specialising in hedge funds, is launching a Japan long-short equity hedge fund focusing mainly on liquid large-cap stocks.

RAB Japan Fund launches on June 1<sup>st</sup> with initial net assets of approximately US\$40-50 million. The managers aim to deliver consistent positive returns by using an investment process that couples original idea generation with pragmatic assessment of stocks, sectors and catalysts, combined with disciplined risk management.

The managers of the fund, Robin Cosgrove and Nick Reid, have proven long-short and long-only track records in Japanese equities, with 25 years combined experience including 15 years residence in Japan. Building on their seven-year business relationship and complementary skill-sets, Robin and Nick will jointly co-manage the portfolio, enhancing investment conviction and sustainable alpha.

Michael Alen-Buckley, Chairman of RAB Capital, said, "We are delighted to have such a highly experienced and talented management team join RAB. Japan is emerging from a 14-year slump, the financial system has stabilized and valuations are extremely attractive, offering exciting return opportunities. The RAB Japan Fund is attracting a lot of interest from investors, and going forward we expect it to become a core strategy at RAB."

**Ends**

### **Notes for Editors**

#### **Nick Reid – Senior Fund Manager**

Nick spent 11 years as senior Japanese fund manager at Gartmore and spent seven of these years in the Tokyo Office where he was responsible for co-managing the long/short portfolios and managing all the high performance mutual and focus funds. Nick has also been a Japanese fund manager at Refuge Assurance and UK small companies analyst at Panmure Gordon.

Nick is an Associate Member of the IIMR and graduated from Cambridge University with an MA in History.

**Robin Cosgrove – Senior Fund Manager**

Prior to joining RAB in January 2004, Robin was Director of Lotus Japan Fund. Formerly he has covered major institutional clients on Japanese equities at Morgan Stanley (Tokyo) and UBS Warburg (Tokyo).

Robin holds an MA from Oxford University in Oriental Studies. He lived in Japan for over eight years and speaks fluent Japanese.

**RAB Capital plc**

RAB Capital was founded by Michael Alen-Buckley and Philip Richards in 1999 and floated on AIM in March 2004.

RAB currently manages \$1.1bn of assets for institutions and private clients. The firm focuses on capital preservation and consistent absolute returns. It currently manages five hedge fund strategies and two funds of hedge funds, all of which have delivered positive returns since inception.

RAB Capital plc manages stand alone hedge fund strategies, funds of hedge funds, a retail fund and also offers a hedge fund advisory and distribution service. It has 42 employees, of which 16 are investment professionals.

RAB Capital plc is authorised and regulated by the Financial Services Authority.

**For more information contact:**

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