

RAB ANNOUNCES ENERGY FUND

AND JAPAN FUND LAUNCHES

RAB Capital plc, a fund manager specialising in hedge funds, announces successful launches of a new Energy Fund and a new Japan Fund raising US\$36 million and \$52million respectively.

The RAB Energy Fund is a long-short equity hedge fund focusing on oil and gas as well as alternative energy and transport. It is managed by Gavin Wilson, a former Managing Partner of the Oil and Gas Division of Cannacord Capital.

The RAB Japan Fund is a long-short equity hedge fund focusing mainly on liquid large-cap stocks. It is managed by Robin Cosgrove and Nick Reid who have proven long-short and long-only track records in Japanese equities. Nick spent 11 years as senior Japanese fund manager at Gartmore and Robin, a fluent Japanese speaker, was Director of Lotus Japan Fund after a period covering major institutional clients on Japanese equities at Morgan Stanley (Tokyo) and UBS Warburg (Tokyo).

Michael Alen-Buckley RAB Capital Chairman said 'These successful fund launches are important strategic building blocks for RAB Capital.'

For more information contact:

RAB Capital plc

Michael Alen-Buckley 020 7389 7001 mab@rab.com

Grandfield

Marc Popiolek 020 7417 4182 marc.popiolek@grandfield.com

Kristina Blissett 020 7417 4118 kristina.blissett@grandfield.com