

RAB appoints European Emerging Markets fund managers

RAB Capital plc (“RAB”), the leading fund management company specialising in hedge funds, has appointed Leila Kardouche and Pavel Kolouch as it prepares for the end-2004 launch of a new long-short equity hedge fund focusing on emerging Europe. Leila and Pavel join from Schroder Investment Management.

Leila spent nine years at Schrodgers and was responsible for EMEA (Europe, the Middle East and Africa) equity selection for global emerging market portfolios. She was also responsible for all dedicated emerging Europe funds. She delivered first quartile regional performance and has experience of managing various emerging Europe products.

Pavel spent six years with the Schrodgers emerging markets team, specialising in the EMEA region and taking global responsibility for the telecom and software sectors in emerging markets. In 2003 he was one of Schrodgers top-rated analysts.

Commenting on the appointments, RAB chairman Michael Alen-Buckley said: “Leila and Pavel bring with them tremendous knowledge of global emerging markets and first class performance records. They make strong additions to our team and bring their expertise to the many new opportunities in European expansion and convergence.”

Notes for Editors - RAB Capital plc

RAB was founded by Michael Alen-Buckley and Philip Richards in 1999 and floated on AIM in March 2004.

RAB manages assets for institutions and private clients. The firm focuses on capital preservation and consistent absolute returns. It currently manages eight hedge fund strategies and two funds of hedge funds.

RAB manages stand alone hedge fund strategies, funds of hedge funds and a retail fund and also offers a hedge fund advisory and distribution service. It has 52 employees, of which 19 are investment professionals.

RAB Capital plc is authorised and regulated by the Financial Services Authority.

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